(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2014 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		INDIVIDUA	L QUARTER	CUMULATIV	E QUARTER
	NOTE	CURRENT YEAR QUARTER ENDED 31.08.2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.08.2013 RM'000	CURRENT YEAR TO DATE ENDED 31.08.2014 RM '000	PRECEDING YEAR CORRESPONDING YEAR TO DATE ENDED 31.08.2013 RM '000
Revenue		12,026	56,465	12,026	56,465
Cost of sales		(10,492)	(52,650)	(10,492)	(52,650)
Gross profit		1,534	3,815	1,534	3,815
Other operating income		231	163	231	163
Other operating expenses		(1,571)	(1,407)	(1,571)	(1,407)
Operating profit		194	2,571	194	2,571
Financing costs		(9)	(9)	(9)	(9)
Interest income		8	5	8	5
Profit before taxation		193	2,567	193	2,567
Tax expense	В5	(142)	(730)	(142)	(730)
Profit for the period		51	1,837	51	1,837
Other comprehensive income		0	0	0	0
Total comprehensive income for the period	_	51	1,837	51	1,837
Attributable to:					
Equity holders of the parent		51	1,837	51	1,837
Non-controlling interests		0	0	0	0
	_	51	1,837	51	1,837
Basic earnings per ordinary share (sen)	B14	0.04	1.52	0.04	1.52

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 May 2014 and the accompanying notes attached to the interim financial statements



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2014 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited)	
	As at 31.08.2014 RM'000	As at 31.05.2014 RM'000
ASSETS		
Property, plant and equipment	46,466	41,612
Investment properties	24,538	28,978
Total non-current assets	71,004	70,590
Inventories	4,056	3,214
Receivables, deposits and prepayments	5,072	4,816
Current tax assets	1,250	889
Cash and cash equivalents	26,117	30,434
Total current assets TOTAL ASSETS	36,495 107,499	39,353 109,943
EQUITY		
Share capital	60,388	60,388
Reserves	41,148	41,097
Total equity attributable to equity holders of the parent	101,536	101,485
LIABILITIES		
Deferred tax liabilities	1,772	1,787
Total non-current liabilities	1,772	1,787
Loans and borrowings	0	1,518
Payables and accruals	4,191	5,048
Provision for taxation	0	105
Total current liabilities	4,191	6,671
TOTAL LIABILITIES	5,963	8,458
TOTAL EQUITY AND LIABILITIES	107,499	109,943
Net assets per share attributable to ordinary equity holders of parent (RM)	0.84	0.84
to oramary equity notices or parent (ixir)	0.04	0.04

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 May 2014 and the accompanying notes attached to the interim financial statements

PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

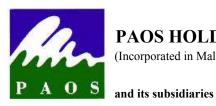
and its subsidiaries

(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2014 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

		Attrib	Attributable to equity holders of the parent	holders of the p	arent			
				Foreign			Non-	
	Share	Share	Capital	Exchange	Retained	Sub	controlling	Total
	Capital	Premium	Reserve	Reserve	Profit	Total	Interest	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 June 2014	60,388	14,871			26,226	101,485		101,485
Total comprehensive income for the period					51	51		51
Dividends					0	0		0
Balance as at 31 August 2014	60,388	14,871	0	0	26,277	101,536	0	101,536
Balance as at 1 June 2013	60,388	14,871			24,649	806,666		806,666
Total comprehensive income for the period					1,837	1,837		1,837
Dividends					0	0		0
Balance as at 31 August 2013	60,388	14,871	0	0	26,486	101,745	0	101,745
D	3 3	6						

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 May 2014 and the accompanying notes attached to the interim financial statements



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2014 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Cash nows from operating activities Profit before taxation 193 2,568 Adjustments for: 258 318 Depreciation of property, plant and equipment 503 488 Gain on disposal of property, plant and equipment 9 9 Interest income (8) (5) Operating profit before working capital changes 855 3,377 Changes in working capital: 8420 355 Inventories (842) 35 Trade and other receivables (256) 6,768 Trade and other payables (857) 173 Cash (used in)/generated from operations (1,100) 10,650 Income taxes paid (620) (474) Net cash (used in)/generated from operating activities 1,220) 10,176 Cash flows from investing activities 8 5 Interest received 8 5 Proceed from disposal of property, plant and equipment 1,70 0 Net cash used in investing activities (1,248) (66) Repayment of term loan <		As at current year todate ended 31.08.2014 RM'000	As at preceding year corresponding todate ended 31.08.2013 RM'000
Adjustments for: Depreciation of investment properties 258 318 Depreciation of property, plant and equipment 503 488 Gain on disposal of property, plant and equipment (100) 0 Finance cost 9 9 9 Interest income (8) (5) Operating profit before working capital changes 855 3,377 Changes in working capital:	Cash flows from operating activities	102	2.567
Depreciation of investment properties		193	2,567
Depreciation of property, plant and equipment	3	259	219
Gain on disposal of property, plant and equipment (100) 0 Finance cost 9 9 Interest income (8) (5) Operating profit before working capital changes 855 3,377 Changes in working capital: Inventories (842) 335 Trade and other receivables (256) 6,765 Trade and other payables (857) 173 Cash (used in)/generated from operations (1,100) 10,650 Income taxes paid (620) (474) Net cash (used in)/generated from operating activities 8 5 Interest received 8 5 Proceed from disposal of property, plant and equipment 170 0 Purchase of plant and equipment 170 0 Net cash used in investing activities (1,248) 660 Net cash used in investing activities 9 9 Cash flows from financing activities (9) 9 Repayment of term loan 0 0 Deposits pledged 0 401			
Finance cost Interest income 9 9 Operating profit before working capital changes 855 3,377 Changes in working capital changes 855 3,377 Changes in working capital: Inventories (842) 335 Trade and other receivables (256) 6,765 Trade and other payables (857) 173 Cash (used in)/generated from operations (1,100) 10,650 Income taxes paid (620) (474) Net cash (used in)/generated from operating activities 8 5 Cash flows from investing activities 8 5 Proceed from disposal of property, plant and equipment 170 0 Purchase of plant and equipment (1,248) (66) Net cash used in investing activities Cash flows from financing activities Proceed from disposal of property, plant and equipment (1,248) (66) Net cash used in investing activities (1,070) (61) Cash flows from financing activities			
Interest income (8) (5) Agriculty Ag		()	
Operating profit before working capital changes 855 3,377 Changes in working capital:			
Inventories			
Trade and other receivables (256) 6,765 Trade and other payables (857) 173 Cash (used in)/generated from operations (1,100) 10,650 Income taxes paid (620) (474) Net cash (used in)/generated from operating activities (1,720) 10,176 Cash flows from investing activities 8 5 Interest received 8 5 Proceed from disposal of property, plant and equipment 170 0 Purchase of plant and equipment (1,248) (666) Net cash used in investing activities (1,070) (61) Cash flows from financing activities 9 9 Interest paid 9 9 Qp Peposits pledged 9 401 Net cash used in financing activities 9 401 Net cash used in financing activities 2 9 401 Net cash used in financing activities 9 401 Net cash and cash equivalents at beginning of year 28,916 10,975 Cash and cash equivalents included in the consolidated statemen	Changes in working capital:		
Trade and other receivables (256) 6,765 Trade and other payables (857) 173 Cash (used in)/generated from operations (1,100) 10,650 Income taxes paid (620) (474) Net cash (used in)/generated from operating activities (1,720) 10,176 Cash flows from investing activities 8 5 Interest received 8 5 Proceed from disposal of property, plant and equipment 170 0 Purchase of plant and equipment (1,248) (666) Net cash used in investing activities (1,070) (61) Cash flows from financing activities 9 9 Interest paid 9 9 Qp Peposits pledged 9 401 Net cash used in financing activities 9 401 Net cash used in financing activities 2 9 401 Net cash used in financing activities 9 401 Net cash and cash equivalents at beginning of year 28,916 10,975 Cash and cash equivalents included in the consolidated statemen	0 1	(842)	335
Trade and other payables (857) 173 Cash (used in)/generated from operations (1,100) 10,650 Income taxes paid (620) (474) Net cash (used in)/generated from operating activities (1,720) 10,176 Cash flows from investing activities 8 5 Interest received 8 5 Proceded from disposal of property, plant and equipment 170 0 Purchase of plant and equipment (1,248) (66) Net cash used in investing activities (1,070) (61) Cash flows from financing activities 9 9 Interest paid (9) 9 9 Repayment of term loan 0 0 0 0 Deposits pledged 0 (401) Net cash used in financing activities (9) (410) Net (decrease)/increase in cash and cash equivalents (2,799) 9,705 Cash and cash equivalents at end of financial quarter 28,916 10,975 Cash and cash equivalents at end of financial quarter 26,117 20,680 Cash and cash equiv	Trade and other receivables		6,765
Income taxes paid (620) (474) Net cash (used in)/generated from operating activities (1,720) 10,176 Cash flows from investing activities 8 5 Interest received 8 5 Proceed from disposal of property, plant and equipment 170 0 Purchase of plant and equipment (1,248) (660) Net cash used in investing activities (1,070) (61) Cash flows from financing activities 9 9 Interest paid 9 9 9 Repayment of term loan 0 0 0 0 Deposits pledged 0 (401) 0 (401) Net cash used in financing activities (9) (410) Net (decrease)/increase in cash and cash equivalents (2,799) 9,705 Cash and cash equivalents at beginning of year 28,916 10,975 Cash and cash equivalents at end of financial quarter 26,117 20,680 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances 26,117 </td <td>Trade and other payables</td> <td></td> <td>173</td>	Trade and other payables		173
Net cash (used in)/generated from operating activities (1,720) 10,176 Cash flows from investing activities	Cash (used in)/generated from operations	(1,100)	10,650
Cash flows from investing activities	Income taxes paid	(620)	(474)
Interest received 8 5 Proceed from disposal of property, plant and equipment 170 0 Purchase of plant and equipment (1,248) (66) Net cash used in investing activities (1,070) (61) Cash flows from financing activities Interest paid (9) (9) Repayment of term loan 0 0 Deposits pledged 0 (401) Net cash used in financing activities (9) (410) Net (decrease)/increase in cash and cash equivalents (2,799) 9,705 Cash and cash equivalents at beginning of year 28,916 10,975 Cash and cash equivalents at end of financial quarter 26,117 20,680 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: 26,117 20,761 Bank overdrafts 0 (81)	Net cash (used in)/generated from operating activities	(1,720)	10,176
Proceed from disposal of property, plant and equipment 170 0 Purchase of plant and equipment (1,248) (66) Net cash used in investing activities (1,070) (61) Cash flows from financing activities Interest paid (9) (9) Repayment of term loan 0 0 Deposits pledged 0 (401) Net cash used in financing activities (9) (410) Net (decrease)/increase in cash and cash equivalents (2,799) 9,705 Cash and cash equivalents at beginning of year 28,916 10,975 Cash and cash equivalents at end of financial quarter 26,117 20,680 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: 26,117 20,761 Bank overdrafts 0 (81)	Cash flows from investing activities		
Purchase of plant and equipment (1,248) (66) Net cash used in investing activities (1,070) (61) Cash flows from financing activities Interest paid (9) (9) Repayment of term loan 0 0 0 Deposits pledged 0 0 (401) Net cash used in financing activities (9) (410) Net cash used in financing activities (2,799) 9,705 Cash and cash equivalents at beginning of year 28,916 10,975 Cash and cash equivalents at end of financial quarter 26,117 20,680 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts:			5
Net cash used in investing activities (1,070) (61) Cash flows from financing activities (9) (9) Interest paid (9) (9) Repayment of term loan 0 (401) Deposits pledged 0 (401) Net cash used in financing activities (9) (410) Net (decrease)/increase in cash and cash equivalents (2,799) 9,705 Cash and cash equivalents at beginning of year 28,916 10,975 Cash and cash equivalents at end of financial quarter 26,117 20,680 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: 26,117 20,761 Bank overdrafts 0 (81)			0
Cash flows from financing activities Interest paid (9) (9) Repayment of term loan 0 (401) Deposits pledged 0 (401) Net cash used in financing activities (9) (410) Net (decrease)/increase in cash and cash equivalents (2,799) 9,705 Cash and cash equivalents at beginning of year 28,916 10,975 Cash and cash equivalents at end of financial quarter 26,117 20,680 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts:			(66)
Interest paid (9) (9) Repayment of term loan 0 0 0 Deposits pledged 0 0 (401) Net cash used in financing activities (9) (410) Net (decrease)/increase in cash and cash equivalents (2,799) 9,705 Cash and cash equivalents at beginning of year 28,916 10,975 Cash and cash equivalents at end of financial quarter 26,117 20,680 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances 26,117 20,761 Bank overdrafts 0 (81)	Net cash used in investing activities	(1,070)	(61)
Repayment of term loan 0 (401) Deposits pledged 0 (401) Net cash used in financing activities (9) (410) Net (decrease)/increase in cash and cash equivalents (2,799) 9,705 Cash and cash equivalents at beginning of year 28,916 10,975 Cash and cash equivalents at end of financial quarter 26,117 20,680 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances 26,117 20,761 Bank overdrafts 0 (81)			
Deposits pledged 0 (401) Net cash used in financing activities (9) (410) Net (decrease)/increase in cash and cash equivalents (2,799) 9,705 Cash and cash equivalents at beginning of year 28,916 10,975 Cash and cash equivalents at end of financial quarter 26,117 20,680 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances 26,117 20,761 Bank overdrafts 0 (81)			
Net cash used in financing activities(9)(410)Net (decrease)/increase in cash and cash equivalents(2,799)9,705Cash and cash equivalents at beginning of year28,91610,975Cash and cash equivalents at end of financial quarter26,11720,680Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts:Cash and bank balances26,11720,761Bank overdrafts0(81)			
Net (decrease)/increase in cash and cash equivalents Cash and cash equivalents at beginning of year Cash and cash equivalents at end of financial quarter Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances Cash and bank balances 26,117 20,761 Bank overdrafts 0 (2,799) 9,705 28,916 10,975 20,680			
Cash and cash equivalents at beginning of year 28,916 10,975 Cash and cash equivalents at end of financial quarter 26,117 20,680 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances 26,117 20,761 Bank overdrafts 0 (81)	Net cash used in financing activities	(9)	(410)
Cash and cash equivalents at end of financial quarter 26,117 20,680 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: 26,117 20,761 Cash and bank balances 26,117 20,761 Bank overdrafts 0 (81)	Net (decrease)/increase in cash and cash equivalents	(2,799)	9,705
Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances Bank overdrafts 26,117 20,761 80 (81)	Cash and cash equivalents at beginning of year	28,916	10,975
Cash and bank balances 26,117 20,761 Bank overdrafts 0 (81)	Cash and cash equivalents at end of financial quarter	26,117	20,680
Bank overdrafts 0 (81)			
Bank overdrafts 0 (81)	Cash and bank balances	26,117	20,761
		26,117	

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 May 2014 and the accompanying notes attached to the interim financial statements