



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2014
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	NOTE	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
		CURRENT YEAR QUARTER ENDED 31.08.2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.08.2013 RM'000	CURRENT YEAR TO DATE ENDED 31.08.2014 RM '000	PRECEDING YEAR CORRESPONDING YEAR TO DATE ENDED 31.08.2013 RM '000
Revenue		12,026	56,465	12,026	56,465
Cost of sales		(10,492)	(52,650)	(10,492)	(52,650)
Gross profit		1,534	3,815	1,534	3,815
Other operating income		231	163	231	163
Other operating expenses		(1,571)	(1,407)	(1,571)	(1,407)
Operating profit		194	2,571	194	2,571
Financing costs		(9)	(9)	(9)	(9)
Interest income		8	5	8	5
Profit before taxation		193	2,567	193	2,567
Tax expense	B5	(142)	(730)	(142)	(730)
Profit for the period		51	1,837	51	1,837
Other comprehensive income		0	0	0	0
Total comprehensive income for the period		51	1,837	51	1,837
Attributable to:					
Equity holders of the parent		51	1,837	51	1,837
Non-controlling interests		0	0	0	0
		51	1,837	51	1,837
Basic earnings per ordinary share (sen)	B14	0.04	1.52	0.04	1.52

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 May 2014 and the accompanying notes attached to the interim financial statements



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2014 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited)	
	As at 31.08.2014 RM'000	As at 31.05.2014 RM'000
ASSETS		
Property, plant and equipment	46,466	41,612
Investment properties	24,538	28,978
Total non-current assets	<u>71,004</u>	<u>70,590</u>
Inventories	4,056	3,214
Receivables, deposits and prepayments	5,072	4,816
Current tax assets	1,250	889
Cash and cash equivalents	26,117	30,434
Total current assets	<u>36,495</u>	<u>39,353</u>
TOTAL ASSETS	<u>107,499</u>	<u>109,943</u>
EQUITY		
Share capital	60,388	60,388
Reserves	41,148	41,097
Total equity attributable to equity holders of the parent	<u>101,536</u>	<u>101,485</u>
LIABILITIES		
Deferred tax liabilities	1,772	1,787
Total non-current liabilities	<u>1,772</u>	<u>1,787</u>
Loans and borrowings	0	1,518
Payables and accruals	4,191	5,048
Provision for taxation	0	105
Total current liabilities	<u>4,191</u>	<u>6,671</u>
TOTAL LIABILITIES	<u>5,963</u>	<u>8,458</u>
TOTAL EQUITY AND LIABILITIES	<u>107,499</u>	<u>109,943</u>
Net assets per share attributable to ordinary equity holders of parent (RM)	0.84	0.84

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 May 2014 and the accompanying notes attached to the interim financial statements



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2014 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the parent							Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Foreign Exchange Reserve RM'000	Retained Profit RM'000	Sub Total RM'000	Non- controlling Interest RM'000	
Balance as at 1 June 2014	60,388	14,871			26,226	101,485		101,485
Total comprehensive income for the period					51	51		51
Dividends					0	0		0
Balance as at 31 August 2014	60,388	14,871	0	0	26,277	101,536	0	101,536
Balance as at 1 June 2013	60,388	14,871			24,649	99,908		99,908
Total comprehensive income for the period					1,837	1,837		1,837
Dividends					0	0		0
Balance as at 31 August 2013	60,388	14,871	0	0	26,486	101,745	0	101,745

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 May 2014 and the accompanying notes attached to the interim financial statements



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2014
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	As at current year todate ended 31.08.2014 RM'000	As at preceding year corresponding todate ended 31.08.2013 RM'000
Cash flows from operating activities		
Profit before taxation	193	2,567
Adjustments for:		
Depreciation of investment properties	258	318
Depreciation of property, plant and equipment	503	488
Gain on disposal of property, plant and equipment	(100)	0
Finance cost	9	9
Interest income	(8)	(5)
Operating profit before working capital changes	<u>855</u>	<u>3,377</u>
Changes in working capital:		
Inventories	(842)	335
Trade and other receivables	(256)	6,765
Trade and other payables	(857)	173
Cash (used in)/generated from operations	<u>(1,100)</u>	<u>10,650</u>
Income taxes paid	(620)	(474)
Net cash (used in)/generated from operating activities	<u>(1,720)</u>	<u>10,176</u>
Cash flows from investing activities		
Interest received	8	5
Proceed from disposal of property, plant and equipment	170	0
Purchase of plant and equipment	(1,248)	(66)
Net cash used in investing activities	<u>(1,070)</u>	<u>(61)</u>
Cash flows from financing activities		
Interest paid	(9)	(9)
Repayment of term loan	0	0
Deposits pledged	0	(401)
Net cash used in financing activities	<u>(9)</u>	<u>(410)</u>
Net (decrease)/increase in cash and cash equivalents	(2,799)	9,705
Cash and cash equivalents at beginning of year	28,916	10,975
Cash and cash equivalents at end of financial quarter	<u><u>26,117</u></u>	<u><u>20,680</u></u>
Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts:		
Cash and bank balances	26,117	20,761
Bank overdrafts	0	(81)
	<u><u>26,117</u></u>	<u><u>20,680</u></u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 May 2014 and the accompanying notes attached to the interim financial statements